August 29, 2023

A/C: 529 023 921

Reference Number: C0060144587—001-33

RE: RRSP excess contribution

Hello, there,

Thank you for your letter dated Aug 18,2023

I am surprised to learn that I had excess RRSP contribution for the year 2020 and 2021.I always contribute within my limit, and I am aware there is a $2000 grace amount for the excess contribution.

Here I am authorizing you to file the T1-OVP return for those years on my behalf. I was trying to gather RRSP contribution and withdrawal transactions records from the bank, but unfortunately unsuccessful..You may file the return based on your records, I believe there shouldn’t be much if there is any excess amount. For the year of 2020, I didn’t make any contribution, for 2021, I contributed $2700+$1000=$3700 in total.

Being an honest taxpayer, would you kindly waive all the penalties and taxes incurred from these possible excess contributions?

As regard to recent over contribution of $10,000, as soon as I realized it is a mistake, I took immediate action to remedy by contacting bank and CRA, I have no intention to over contribute. I wrote to CRA in early May, and waited for almost 4 months to get a reply. Now I am in the process of withdrawing the amount from the bank. Considering this situation, could you kindly waive all penalties and all the taxes for this amount as well?

Thank you,

Jing Zeng